

# Huge demand sees rapid uptake in Retirement Village



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## Over 60% of units sold in phase one

With people today living longer and opting for a more active lifestyle, when planning for their future retirement many have no desire to spend their latter years in a typical old age home but prefer a far more independent and active lifestyle – all within a secure location and with medical facilities readily available.

As a result, against the backdrop of a shortage of retirement accommodation in South Africa in general, there are a growing number of citizens from age 50 upwards looking to acquire a suitable property to retire to in the near or more distant future. With its temperate year-round climate and scenic coastline, KwaZulu-Natal is a highly desirable and popular destination.

“You can never start planning too early,” says Sally Cameron, Pam Golding Properties area principal in Mount Edgecombe. “Time has a way of speeding past and while you may be far from ready to move into retirement accommodation now, it is prudent to consider your future preferences and requirements rather than wait until it has become a more pressing matter.

“We are seeing that retirement villages are coming into their own, without compromising on quality and not only providing all the facilities offered by residential estates but with the additional service of comprehensive medical care. The investment aspect is another very appealing draw card for buyers, who prefer to see the benefits of capital growth in their property acquisition, as well as the potential to let the property prior to occupation, thereby achieving rental income. In this regard, the law dictates that tenants must be over the age of 55 years.”

Situated in the sought after KZN North Coast region in a prime location within the established Kindlewood Estate and adjacent to renowned Mount Edgecombe Country Club Estate, Mount Edgecombe Retirement Village offers the best of all worlds as residents can enjoy the scenic environs of the estate plus all the facilities and lifestyle benefits of the Country Club.

Kindlewood Estate’s facilities include an Olympic size swimming pool, tennis court, spa, salon, restaurant/coffee shop and laundry service as well as walking / jogging paths next to a wetland park, and a community centre.

Top medical facilities are just a few kilometres away, including Netcare Umhlanga Hospital and medical centre and Gateway private hospital, while South Africa’s leading healthcare provider, Totalcare is on site providing a range of services from home visits through to full-time care and frail care.

Shopping amenities such as Gateway, Umhlanga New Town Centre, La Lucia Mall and The Crescent Shopping Centre are close by, while the N2 highway and M4 along the coast connects quickly to King Shaka Airport or Durban. KZN’s well-known Oyster Box Hotel, Beverly Hills Hotel and a variety of other hospitality establishments in Umhlanga are also in easy reach.

Adds Cameron: “A sectional title development, Mount Edgecombe Retirement Village is arguably the best product being brought to the KZN market, attracting end-users in addition to buyers acquiring units for their parents. High quality one, two and three bedroom living units and a limited number of freestanding homes are selling from R2.5 million to R4.5 million. With this being the first retirement village being built in Umhlanga for over 15 years, the demand for retirement accommodation is overwhelming.

“With over 60% of the 110 units sold in the first phase, construction is already well under way. In total there will be three phases comprising a total of 263 units. The care centre and phase one units are intended for completion and occupation towards the end of 2018.”

The R100 million, 5000sqm care centre (incorporating 112 beds) is a standalone facility with no cross subsidising of levies, so you only pay for a service if and when required.

[Mount Edgecombe Retirement Village](#) is fully secured, pet friendly and has fast speed fibre connectivity.

For further information contact Pam Golding Properties Mount Edgecombe on 031 5393174 or [email](#) us.