Portugal
Golden Visa Portugal

Golden Visa Portugal is the world’s foremost EU residency solution, offering you a smart international investment opportunity and an unparalleled European lifestyle for you and your family. By matching you with a carefully selected Portuguese property, you gain a secure international investment that earns you foreign currency income and full access to Schengen Europe.

Introduction

The “Golden Visa”, also known as the Golden Residence Permit Programme, provides South Africans with the opportunity to apply for European residency by purchasing an investment property in Portugal. The visa offers the potential for:

- A smart business investment through overseas property ownership
- An international asset, earning foreign currency income
- Visa-free travel throughout Schengen Europe
- Dual citizenship for you and your family

The investment is two-fold: the opportunity to hold European residency and an offshore property investment. Our service is all-encompassing, with Pam Golding Properties, together with our service providers and associates in Portugal, bringing their unique expertise to the various aspects of the programme. Our offering includes:

- Managing the property purchase process
- Residency application and renewals
- Foreign exchange transfers
- Property rental, maintenance and management
- Making your citizenship application

Qualifications

The Golden Visa programme is available to all foreign national investors who are not citizens of the European Union. This means that investors from all corners of the globe, regardless of which country they originate from, may qualify for this programme. Provided that they are not an European Citizen.

To qualify, the investor will need to make an investment in Portugal either privately or through a company in at least one of the following:

1. Purchase real estate with a minimum value of €500,000, although in some instances this may be €350,000 or even €280,000
2. Make a minimum €1,000,000 capital investment into Portugal
3. Establish a Portuguese company that employs more than 10 people
Schengen Visa

Successful Golden Visa applicants will have all the benefits provided by a Schengen Visa, entitling the holder to freedom of movement across much of Europe. The borderless zone created by the Schengen agreements currently consists of 26 countries - Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and Switzerland.

Family reunification

Holders of the Golden Visa have the right to family regrouping, and may gain access to permanent residency permits as well as to Portuguese citizenship in accordance with current legal provisions. Family regrouping means that the family and dependents of the holder of the Golden Visa qualify for residence as well, including but not restricted to:

- Spouse
- Minor children
- Adult children who are dependents (such as full time students)

Residency and Citizenship

Portuguese law enables you to qualify for permanent residency after five years of residence. The visa needs to be renewed three times over the five-year period:

- First renewal after year one
- Second renewal after year three
- Further renewals (optional) every two years

After five years of residency, permanent and/or temporary, you may apply for Portuguese citizenship and an EU passport. This is subject to the terms and conditions set out by Portuguese nationality law. You will be required to pass an A2 level Portuguese language test to qualify for either permanent residency or citizenship. As a Golden Visa holder, you are required to spend a minimum of only 35 days in Portugal over a five-year period:

- Year one: a total of seven days
- Year two and three combined: a total of 14 days
- Year four and five combined: a total of 14 days

The smart route to EU Residency

The Golden Visa is a fast-track route to EU residency. By reducing the country’s minimum stay requirements, the Portuguese government has made this visa one of the most attractive residency programmes in the world. The end result is a sound international property investment and the opportunity to hold residency rights in Portugal, which entitles you and your immediate family to visa-free travel throughout the entire Schengen Area.
Pam Golding Properties offers a full spectrum of property services and is well equipped to assist you in finding the perfect property in Europe. The company forms part of a strategic alliance with one of the world’s largest property groups, Savills PLC, giving you access to its prestigious network of over 500 offices worldwide.

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