



INTERNATIONAL
LAWYERS

NON HABITUAL RESIDENT REGIME

Tax Free Living in Portugal

International Department

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

I. About us

- ❑ International law firm with over 25 years of experience in foreign investments
- ❑ Offices in Portugal (Lisbon, Porto & Algarve), United Kingdom and Cape Verde
- ❑ Departments:

Corporate & Commercial

Foreign Investment & Tourism

Property & Conveyance

Banking & Insurance

Private Clients

Residency by Investment

Family & Probate

Employment

Fiscal & Tax Planning

Litigation & Dispute Resolution

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

II. General Overview

- ❑ This regime was introduced in 2009 to attract individuals and their families to Portugal by making it beneficial from a tax perspective to become a tax resident
- ❑ NHR status can result in pensions, dividends, bank account interest and royalties originating in a non-Portuguese source being exempt from, or being subject to a preferential rate of, personal income tax
- ❑ The only requirement to benefit from the NHR status is become a Portuguese tax resident, not having been a Portuguese tax resident in the previous 5 years
- ❑ The NHR status can be maintained for 10 years

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

III. Legal Information

- Successful NHR applicants will be exempt from personal income tax on qualifying income if it is subject to tax in the country of source under an existing Double Tax Treaty which permits this.
- If no Tax Treaty exists the income will be exempt if it were subject to tax in another jurisdiction and is not considered as Portuguese source income under domestic rules.
- Special flat rate of 20% applicable for certain types of income arising from highly qualified activities.
- Special flat rate of 10% applicable for certain types of income arising from Pension and similar income.

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

IV. Requirements

- To become a Non-Habitual Resident it is necessary to be a Portuguese tax resident i.e.: have habitual domicile in Portugal; spend more than 183 days in Portugal in the tax year; or have a dwelling in Portugal at 31 December of that year with intention to hold it as habitual residence
- Also necessary not to have been a tax resident in the previous 5 years

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

V. Our Services

- We will provide you with a complete range of legal services for the application to NHR status.
- This will include both the NHR application and any related property purchase/rental.
- This will also include: undertaking an initial fact find; due diligence on current tax status; preparation and submission of initial application and statement; representation before the Portuguese Tax Authorities; regular contact with these Authorities to ensure that the application is being processed promptly and efficiently; regular updates in relation to the process and other related advice.

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

VI. Why EDGE?

- ❑ International law firm of Portuguese lawyers and solicitors with native English speakers and a UK office;
- ❑ After an initial fact find, EDGE will be able to prepare all of the documentation required to deal with the EDGE application and property acquisition or rental;
- ❑ Therefore, after one meeting with EDGE, we should have all of the documents required to action your instructions without the necessity of a further meeting; and
- ❑ EDGE is both efficient and cost effective.

NON HABITUAL RESIDENT REGIME - 2020

Tax Free Living in Portugal

VII. Contacts

- ❑ EDGE is the leading Portuguese law firm advising on the investments of both individuals and companies.
- ❑ For more information, please visit us at www.nonhabitualresidents.com or www.edge-il.com or contact us to:

Geoffrey Graham

E: ggraham@edge-il.com

Gonçalo Figueira

E: gfigueira@edge-il.com

WORLDWIDE

LISBON

Praca Duque de Saldanha, 1
Edif. Atrium Saldanha, 7th floor
1050 – 094 Lisbon, Portugal

P.(+351)213191290 | F.(+351)213527619
email: info@edge-il.com

PORTO

Avenida da Boavista, 722
Edif. Boavista Prime, 3.2
4100 – 111 Porto, Portugal

P.(+351)223241959 | F.(+351)213527619
email: porto@edge-il.com

ALGARVE - Almancil

Avenida José dos Santos Farias, 137-A
8135-167 Almancil, Portugal

P.(+351)289895420 | F.(+351)289895429
email: algarve@edge-il.com

ALGARVE - Lagos

Rua Dr. José Francisco Tello Queiroz
Lote 3, Loja R
8600 - 707 Lagos, Portugal

P.(+351)282038678 | F.(+351) 282038678
email: algarve@edge-il.com

UK

33 Cavendish Square
London W1G 0PW, United Kingdom

P(+44) 203 875 1796 | F.(+44) 203 102 4601
email: info-uk@edge-il.com

CAPE VERDE

Po Box 138, Ed. Garantia, 1º F
Av. Amilcar Cabral,
Santa Maria, Sal, Cape Verde

P. (+238)2422061 | F.(+238)2421262
email: info-cv@edge-il.com