



# PORTUGAL

## THE GOLDEN VISA SCHEME





## INTRODUCTION

Pam Golding Properties have partnered with the Sable Group to deliver a unique, specialist service for clients interested in the Golden Visa Programme via property acquisition in Portugal. The investment could ultimately lead to European Citizenship and a European passport for the investor and his or her immediate family.

Pam Golding Properties has via its Real Estate Associates in Portugal set about sourcing property with the following investment criteria :

- The property must be fairly priced
- The property must be capable of generating rental returns
- The property must be able to be sold in six years time

The partnership with the Sable Group will ensure that we are able to not only secure a suitable property but attend to all matters required to obtain Portuguese Residency.

## QUALIFICATIONS

The GOLDEN VISA PROGRAMME, is available to all foreign national investors who are not citizens of the European Union.

This means that investors from all corners of the globe regardless of which country they originate from may qualify for this programme.

To qualify the investor will need to make an investment in Portugal either privately or through a company conducting at least one of the following investment operations in Portugal :

- Capital investment with a minimum value of €1 000 000 in a Portuguese company
- Establishing a Portuguese company that employs more than ten people
- Acquisition of Real Estate with a minimum value of €500 000

The criteria is simple and transparent, the Portuguese state is committed to supporting capital investment in Portugal in order to attract capital, promote job creation and increase investment in Real Estate.

## SCHENGEN VISA

Successful applicants in respect of the Golden Visa Programme shall have all the benefits provided by a Schengen Visa, entitling the holder to freedom of movement in the 26 member states. The borderless zone created by the Schengen agreements currently consist of 26 European countries - Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and Switzerland.

## FAMILY REUNIFICATION

Holders of the Golden Visa have the right to family regrouping, and may gain access to permanent residency permit, as well as to Portuguese citizenship in accordance with current legal provisions.

Family regrouping means that the family and dependents of the holder of the Golden Visa qualify for residence as well, including :

- Spouse
- Minor children
- Adult children who are dependents (full time students etc)
- Parents (whom are dependent and over 65)

## CITIZENSHIP

In terms of the general law Golden Visa holders are entitled to apply for permanent residency after the holder has successively renewed the residency permit for a total of five years plus one further year. The Golden Residence Permit is renewed three times :

1. First renewal after year 1
2. Second renewal after year 2
3. Third renewal after year 3

At the end of the permanent residency period (ie. after six years) the golden visa holder may apply for citizenship. To apply for citizenship, the applicant must :

1. Be an adult, i.e 18 years old
2. Have sufficient knowledge of the Portuguese language
3. Not have been convicted of a crime

## VISITATION REQUIREMENTS AND REGULATIONS

Residents will need to make the following visits to Portugal during the first 5 years of the Programme :

- During year 1 a total of 7 days
- During year 2 and 3 a total of 14 days
- During year 4 and 5 a total of 14 days

Dependents are only required to make these visits should they wish to take up residency.





# SABLE

a professional edge

Sable Group is a group of companies that specialise in nationality and financial services. They cater for SMEs and private individuals who have international interests or links such as family, property, wealth, or suppliers abroad. The group consists of several companies, all of whom provide nationality solutions. We are proud to partner with Sable, as they have been operating in this space for 25 years. They are especially well-known for putting clients' unique nationality circumstances at the heart of their business. [www.sable-group.com](http://www.sable-group.com)

For further information contact **Theresa Fernandez** +27 (0)21 762 2617, [theresa.fernandez@pamgolding.co.za](mailto:theresa.fernandez@pamgolding.co.za)

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