



PORTO MONTENEGRO
A life less ordinary

CITIZENSHIP BY INVESTMENT PROGRAM - MONTENEGRO



BENEFITS OF MONTENEGRIN CITIZENSHIP

- Fast process, residency within three weeks
- Approval of citizenship within six months
- No language requirements
- No obligation to relinquish current nationality
- NATO Member
- Candidate country for future expansion of the EU, expected by 2025
- Global mobility with access to 124 nations visa-free
- Strategic geographical location in Europe with direct access to Adriatic Sea
- Porto Montenegro is the world's finest superyacht marina
- An outstanding holiday destination

QUALIFICATIONS

To qualify for residency or citizenship, applicants must fulfill one of the investment options in addition to meeting the following criteria:



Possess a valid passport or another foreign travel document



Submit all documents and information required under the program and successfully pass the due diligence and background verifications, including the ones relating to the source of funds used to make the qualifying contribution and investment



Hold no criminal record



Apply through one of the licensed agents under the program



LEGAL PROCESS

ENROLMENT PAPERWORK

To initiate their CBI journey and progress to submitting applications and due diligence paperwork, all applicants must sign the following documents:

1. A purchase contract with Porto Montenegro as the approved real estate developer
2. A statement confirming their chosen intermediary agent
3. A client agreement between the applicant and the intermediary agent
4. An Escrow agreement, provided by the intermediary agent

APPLICATION PAPERWORK

For applications to be considered under the Montenegrin Citizenship by Investment programme, the following documentation should be completed and a certified translation produced by an authorised court translator for the Montenegrin language:

1. Original or certified copy of passport and identity for applicant and applying family members
2. Original or certified copy of the birth certificate of the applicant and applying family members
3. Original marriage certificate (for spouses)
4. Evidence of no criminal record in Montenegro, the applicant's country of residence and their country of origin
5. A valid health insurance policy in Montenegro
6. A medical report confirming that the applicant(s) are free from contagious diseases

DUE DILIGENCE PAPERWORK

All applicants and family members are required to submit a due diligence questionnaire, alongside copies of the following documents, supported by certified translations into the Montenegrin language.

- Copy of passport (all passport pages) for main and secondary applicants
- Official corporate documents for current corporate affiliations, applicable to business owners
- Financial accounts for company(ies) owned by the main applicant
- Employer letter confirming salary information and tenure, applicable to non-business owners
- Police clearance certificates for main applicant and family members over 16 years of age, issued by their countries of primary residence in the past 10 years
- A minimum of 12 months' bank statements for the applicant's account from which payments for CBI will be made
- A minimum of 12 months' bank statements for applicant's salary/income accounts, if different from the above
- Military service and discharge records, if applicable
- Current proof of address (utility bill, title deed, council tax bill or other approved document)
- Valid driving license
- Title deeds for residential and/or commercial property held
- Household register, if applicable
- Proof of qualifications for applicant and partner/spouse
- Proof of education enrolment for dependents

INVESTMENT ENTRY CRITERIA

INVESTMENT OPTIONS

GOVERNMENT FUND DONATION

Applicants must make a contribution of € 100,000 in the form of a government fund donation.

REAL ESTATE INVESTMENT

In addition to the donation, applicants are required to invest in approved real estate projects in the country such as Porto Montenegro's newest neighborhood - Boka Place.

- € 450,000: minimum investment into real estate

INVESTMENT OPTIONS

PROCESSING FEES

Applications to the program will incur the following fees:

- € 15,000: Main applicant
- € 10,000: per qualifying dependent, for up to four dependents
- € 50,000: per qualifying dependent, for the fifth and every next dependent

DUE DILIGENCE AND AGENCY FEES

Applicants must cover the fees for the due diligence as well as the relevant processing fees by the licensed, Government approved agent.

PROGRAMME REQUIREMENTS

FINANCIAL CRITERIA

In order to qualify for Montenegrin Citizenship by Investment, applicants must be able to meet the following financial and investment criteria:

1. Costs of the procedure and obligations towards the intermediary agent:
 - 15,000 EUR cost for the main applicant;
 - 10,000 EUR cost for each immediate family member, up to four members;
 - 50,000 EUR for each subsequent family member.
2. A non-refundable contribution of 100,000 EUR to a Government fund, deposited to an Escrow account
3. An Escrow account deposit of at least 450,000 EUR towards the investment of qualifying real estate at Boka Place at Porto Montenegro, the country's first eligible project in the coastal region;
4. Compulsory background checks and due diligence processes, incurring the following fees:
 - 7,000 EUR for main applicants
 - 10,000 EUR for immediate family members (up to 4 incl. main applicant)
 - 1,500 EUR for each additional family member or dependent, above the age of 16

ELIGIBILITY CRITERIA

1. Applicants must be non-EU citizens
2. Applicants must be over 18 years of age and hold a valid passport or other foreign travel document
3. Applicants must not have been sentenced to any unconditional prison sentence of more than one year for a criminal offence committed in Montenegro or any state
4. International due diligence agent must provide a positive recommendation, including proof of the origin of investment funds

STEPS & TIMELINE

The following table breaks down the program application process to three stages with a total of six steps. Each step must be completed before continuing to the next.

STAGE I QUALIFICATION

Month 1-2

STEP 1

Choose an agent licensed for the program to get qualification approval and reserve the suitable real estate unit to accompany your application.

STEP 2

Collect application documents and pay processing fees.

STAGE II PRE-APPROVAL

Month 2-5

STEP 3

The file is received by the program administration. The application is reviewed for administrative compliance. Due diligence and background verification is performed.

STEP 4

Decision in principle is delivered. In case of approval, applicant is invited to proceed with the contribution and the investment.

STAGE III NATURALIZATION

Month 6

STEP 5

Travel to Montenegro to submit residence application and have biometrics collected. Citizenship application is submitted during the same trip.

STEP 6

Receive naturalization certificate(s) in Montenegro. Apply for and collect passport(s).



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