



An outstanding run for Century City Property

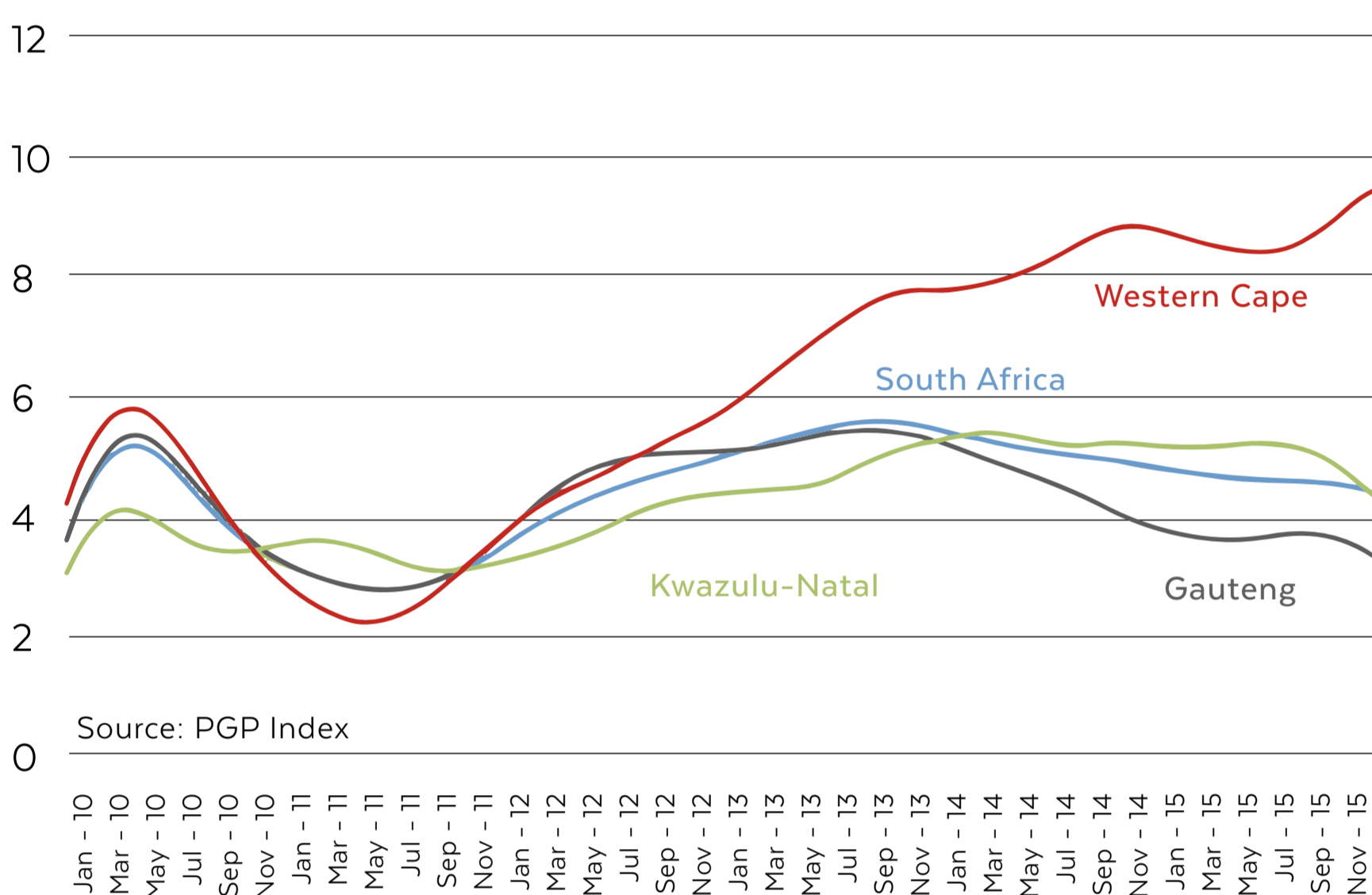


Despite several years of subdued economic growth, the **local residential market remains remarkably resilient** – in part because investors, faced with unusually high levels of financial market volatility, are increasingly opting for the stability offered by “real” assets like property.



The Pam Golding Properties Residential Index shows national house price inflation of just 4.5% during the first half of this year, **whilst the Western Cape housing market continues to flourish with house prices increasing by an average of 9.3%** during the year to date.

PGP Index: Regional House Price Inflation (yy%)

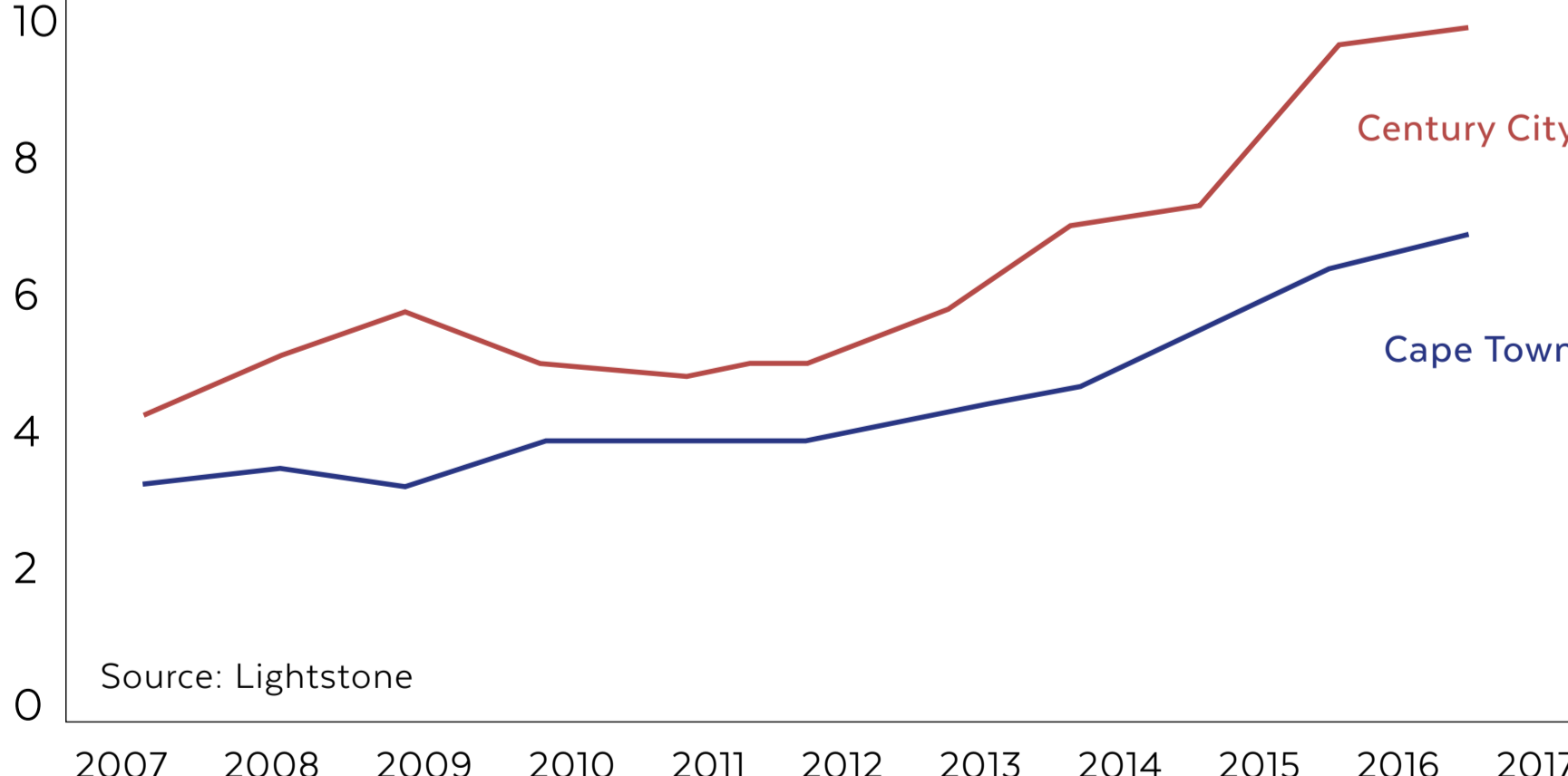


The Western Cape’s out-performance is largely due to the steady influx of South Africans from across the country to the Cape – the so-called **semi-gration trend**.

Initially the main beneficiary of the influx of older, affluent home buyers was the Cape metro housing market – which has been the top performing major metro housing market in South Africa in recent years. However, currently, home buyers to the Cape are also opting to settle in towns outside the Cape Metro, including towns across the Boland and Overberg region and along the Garden Route.

While the median price of sectional title properties in the City of Cape Town has risen by 116% over the past decade, to R1.62 million this year, **prices in Century City have risen by a more robust 134.8% to R2.325 million.**

SECTIONAL TITLE: Median Price (Rm)



This means that **your Century City property price has increased**, and could be worth much more than you think. Now may be the right time to sell and realise the returns on your property investment.

If you would like an obligation-free, expert Valuation to find out how much your property is currently worth, please contact **Century City Area Specialist, Bruce Campbell**, on **+27 (0) 72 326 0694** or email him on **bruce.campbell@pamgolding.co.za**